CENTER for RURAL AFFAIRS

RENEWABLE ENERGY FACT SHEET

SOLAR HAS A BRIGHT FUTURE; TAKE IOWA FOR EXAMPLE



The solar energy industry is poised for explosive growth over the next decade and has potential to bring massive economic and environmental benefits to rural Americans.

Learn about these benefits and how you can help create a strong foundation for this emerging market.

BRIGHT JOBS OUTLOOK

full-time solar workers in 2015* at 47 companies in lowa; plus 626 part-time solar workers

373,807 employed by the U.S. solar industry in 2016, more than twice as many employed by the coal industry

PLUMMETING COSTS

Solar energy is rapidly becoming cost-competitive with fossil fuel and wind energy, and in some countries is now the lowest cost energy source available.

Cost of a watt of installed residential solar (U.S. average)

2009:

2016:

\$7.06

\$2.93

TAX BENEFITS I EVERAGE PRIVATE INVESTMENT

From 2012 to 2016, lowa invested approximately \$16 million in the solar tax credit to leverage \$123 million+ in private investment of solar energy systems.



Private investment



On-farm solar accounts for a substantial percentage of lowa's 2,500+ solar installations. Solar salespeople, installers and electricians live and work in rural communities, where they pay taxes, shop at rural businesses, and send their kids to rural schools.

PROTECTING RESOURCES

While in service, solar panels do not generate pollutants. An average 500-megawatt coal plant generates 200,000 tons of sludge and 125,000 tons of coal ash every year.





For every kilowatt hour of coal energy replaced with solar, we save 1.9 liters of water.

*according to the Solar Foundation To find similar statistics for your state, visit www.thesolarfoundation.org

